



HUD Releases Guidance Excluding ABLÉ Accounts In Determining Eligibility

May 10, 2019

Savings is an important part of financial security, and individuals with disabilities can now be assured they will not have their housing benefits affected by opening an Achieving a Better Life Experience (ABLE) Account! Recently, the U.S. Department of Housing and Urban Development (HUD) [released guidance](#) that makes it clear that “per the mandate of the ABLE Act, for the purpose of determining eligibility and continued occupancy, HUD will disregard amounts in the designated beneficiary’s/individual’s ABLE account.”

The Louisiana ABLE Act is a program that allows individuals and families to save for disability-related expenses. A LA ABLE Saving Plan Account offers Louisiana residents with disabilities a tax-free way to save while maintaining government benefits. The advantage of this program is that it allows the individual and/or family to save without worrying about whether the assets in an account will be counted as an asset for purposes of determining eligibility for federal and state benefits programs such as Medicaid and Social Security.

[Click here](#) to learn more about LA ABLE, eligibility, and more.

Contact Us

LaDDC News is the electronic newsletter for the LA Developmental Disabilities Council. If there are any questions about the information above, contact the Council by replying to this email, or calling the toll free number listed below:

phone: 1-800-450-8108

email: info@laddc.org

website: www.laddc.org

facebook: www.facebook.com/LaDDCCouncil

Click [HERE](#) to view all recent LaDDC News articles